

## Major Economic News

- The Renewable Energy Project Development Office of Ministry of Energy issued the request for qualifications for Round Three of the National Renewable Energy Program. The round comprises of 4 solar photovoltaic projects with a combined generation capacity of 1,200 megawatts. (Source: Argaam)
- Saudi Arabia's Ministry of Finance issued SAR 69.8bn worth of government domestic sukuk in 2019. The 30-year tranche accounted for the lion's share of issuances, in terms of value at SAR 23.7bn, or 34%, followed by the 10-year tranche with a SAR 16.2bn in value. (Source: Argaam)
- The Communications and Information Technology Commission tendered two new mobile virtual network operators licenses to the Saudi telecom operators. The licenses aim to enhance the business environment, promote competition in the market, and foster the adoption of international best practices across the industry. Interested bidders are required to submit their offers by May 10, 2020. (Source: Argaam)

## Major Corporate News

- Jarir Marketing Co. opened a new bookstore in Prince Mohammad bin Abdulaziz International Airport in Madinah on January 10 for the total value of SAR 1.5mn, bringing the total number of bookstores in the Kingdom and abroad to 60. The financial impact of the new investment is forecast to appear in Q1-20. (Source: Argaam)
- Riyadh's court of appeal rejected the statement of claim submitted by the attorney general against National Gas & Industrialization Co. (GASCO) for the gas tanker explosion that occurred in November 2012. GASCO stated it will not be able to determine the financial impact at present. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.3% to 8,371.1 on Sunday. The value traded stood at SAR 3.9bn (down 14.2% over previous day), while the advance-decline ratio stood at 160/20. The parallel market index increased 5.5% to 6,972.1 points. The value traded stood at SAR 19.3mn (up 268.4% over previous day). Most sectors in the main market ended in the green. Media and Food & Staples (up 3.4% and 2.8%, respectively) advanced the most; Banks and Energy (down 0.7% and 0.2%, respectively) led the laggards.

### Top Gainers

Company	Price	Change%
NAMA CHEMICALS	25.30	7.7
UACC	24.00	6.7
TALEEM REIT FUND	13.76	5.9
HCC	13.02	5.7
ETIHAD ETISALAT	27.40	5.6

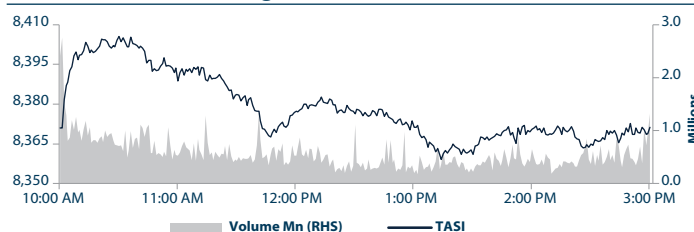
### Top Losers

Company	Price	Change%
SAMBA	31.50	-2.8
SABB	34.30	-1.7
SVCP	53.00	-1.5
ANB	26.60	-1.5
NCB	47.70	-1.0

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	8,371	8,406	8,359	0.3	(0.2)
NomuC	6,972	6,972	6,612	5.5	(2.9)

## TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,389	(0.2)	(1.0)	18.8
Materials	5,161	0.9	(0.1)	35.4
Capital Goods	4,459	1.1	2.9	-11.9
Commercial Service	4,654	1.3	(2.5)	18.8
Transportation	4,480	1.5	1.9	21.4
Consumer Durables	3,534	1.0	0.8	-46.2
Consumer Services	4,064	1.6	2.7	39.0
Media	9,398	3.4	(0.0)	35.8
Retailing	7,811	1.4	1.5	33.4
Food & Staples	7,296	2.8	10.3	225.1
Food & Beverages	4,371	0.9	0.4	236.0
Healthcare	3,722	1.4	(0.2)	25.3
Pharma & Bio Tech	3,648	0.5	1.5	-22.4
Banks	8,066	(0.7)	(0.5)	14.1
Diversified Financials	3,381	1.1	2.4	614.7
Insurance	4,525	1.4	0.3	-290.6
Telecom	6,483	1.4	0.2	20.5
Utilities	4,370	0.3	(0.7)	-68.7
REITs	4,208	0.7	0.2	20.7
Real Estate	3,105	1.8	(0.9)	76.5
Software & Services	5,222	2.2	5.9	NA

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,249	8,293	8,303	3.91

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3.9	168.5	159.0
Previous week	20.6	821.7	879.1

## Top Weighted Companies

Company	Price	Change%
AL RAJHI	65.70	-0.2
SAUDI ARAMCO	34.80	-0.6
NCB	47.70	-1.0
SABIC	91.90	-0.1
STC	99.30	0.0

## Regional and International Markets

- Among other regional markets, Abu Dhabi and Dubai increased 0.2% and 0.1%, respectively. Qatar, Egypt and Bahrain rose 0.6%, 0.5%, and 0.2%, respectively. Meanwhile, Kuwait and Oman remained closed.
- US non-farm payroll employment rose by 145,000 (consensus: 164,000) jobs in December compared with a prior revised increase of 256,000 in November. The unemployment rate was unchanged at 3.5% (in line with consensus). (Source: RTT News)
- US White House national security adviser Robert O'Brien said the US had reached out to North Korea seeking to resume talks, and communicated that it would like to continue the negotiations in Stockholm which were last undertaken in October 2019. (Source: RTT News)
- Protests erupted across Iran for a second day on Sunday, putting pressure on the leadership after the Iran military admitted it had mistakenly shot down a Ukrainian airliner at a time when Tehran feared US air strikes. (Source: CNBC)
- Japan's leading index fell to 90.9 (in line with consensus) in November from 91.6 in October which is at the lowest level in ten years. (Source: RTT News)

## Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	97.4	0.0	1.0	1.0
Euro	1.11	0.0	-0.8	-0.8
Japanese Yen	109.5	0.0	0.8	0.8
Sterling Pound	1.31	0.0	-1.5	-1.5
Chinese Yuan	6.92	0.0	-0.6	-0.6
Indian Rupee	71.0	0.0	-0.6	-0.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	15.95	0.0	-0.3	-0.3

## Corporate Calendar

Date	Company	Event
14 <sup>th</sup> Jan	NCLE	Cash Dividend Distribution
19 <sup>th</sup> Jan	Wafa Insurance	OGM
20 <sup>th</sup> Jan	Sharqiya Dev Co.	EGM
20 <sup>th</sup> Jan	Ataa Educational	EGM
21 <sup>st</sup> Jan	Atheeb Telecom	EGM
21 <sup>st</sup> Jan	Takween	EGM

\*EGM: Extra Ordinary Meeting  
\*OGM: Ordinary General Meeting

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,752	0.1	-0.4	-0.4	6.8
Abu Dhabi (ADX)	5,084	0.2	0.2	0.2	12.9
Kuwait (KSE)	4,846	0.0	-1.3	-1.3	11.1
Qatar (QE)	10,509	0.6	0.8	0.8	14.6
Oman (MSM)	3,977	0.0	-0.1	-0.1	8.1
Bahrain (BSE)	1,600	0.2	-0.6	-0.6	11.0
Egypt (EGX30)	13,803	0.5	-1.1	-1.1	9.8

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	28,824	0.0	1.0	1.0	21.0
Nasdaq	8,967	0.0	2.7	2.7	29.0
S&P 500	3,265	0.0	1.1	1.1	23.4
FTSE 100	7,588	0.0	0.6	0.6	15.9
Germany DAX 30	13,483	0.0	1.8	1.8	18.1
France CAC 40	6,037	0.0	1.0	1.0	19.9
Japan Nikkei 225	23,851	0.0	0.8	0.8	18.8
Hong Kong Hang Seng	28,638	0.0	1.6	1.6	11.5
China Shanghai Composite	3,092	0.0	1.4	1.4	12.3
Australia ASX 200	6,929	0.0	3.7	3.7	18.0
India Sensex	41,600	0.0	0.8	0.8	23.3

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.9	0.0	0.1	0.1
Brent Crude (\$/bbl)	65.0	0.0	-1.5	-1.5
Texas crude (\$/bbl)	59.0	0.0	-3.5	-3.5
Natural Gas (\$/mmbtu)	2.20	0.0	0.6	0.6
Gold (\$/oz)	1,562	0.0	3.0	3.0
Silver (\$/oz)	18.1	0.0	1.5	1.5
Steel (\$/ton)	584	0.0	-0.7	-0.7
Iron Ore (CNY/MT)	727	0.0	4.5	4.5
Wheat (\$/bu)	565	0.0	1.0	1.0
Corn (\$/bu)	386	0.0	-0.5	-0.5
Sugar (\$/lb)	14.1	0.0	4.8	4.8
SMP* (EUR/MT)	2,550	0.0	-0.8	-0.8

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.838	0.0	-7.1	-7.1
Saudi Arabia(SAIBOR)	2.224	-0.3	-0.7	-0.7
UAE (EIBOR)	2.067	-2.6	-14.1	-14.1
Qatar (QIBOR)	2.301	-0.3	5.1	5.1
Bahrain (BHIBOR)	2.667	0.0	0.0	0.0

Data Sources: Tadawul, Bloomberg, Reuters  
\*Three-month Interbank rate \*\*NA: Not Available  
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3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
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